

## **China Fangda Group Co., Ltd.**

### **Resolutions of the 17<sup>th</sup> Meeting of the 9<sup>th</sup> Board of Directors**

**The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.**

The Board of Directors of China Fangda Group Co., Ltd. (the "Company") issued this meeting notice in writing and fax on December 09, 2022. The 17<sup>th</sup> meeting of the 9<sup>th</sup> Board of Directors was convened on December 16, 2022 to vote by correspondence in accordance with the Company Law and the Articles of Association. All the seven directors who are supposed to attend the 17th Meeting of Directors attended the meeting. Convening and holding this meeting complies with the provisions of the *Company Law* and the *Articles of Association*. The following resolutions were reviewed and approved:

#### **The Company's proposal on investing and constructing Fangda (Ganzhou) low-carbon intelligent manufacturing headquarters base.**

In order to meet the needs of the Company's future operation and development, the Company decided to use self-raised funds to invest in the construction of the Fangda (Ganzhou) low-carbon intelligent manufacturing headquarters base in Zhanggong District, Ganzhou City, Jiangxi Province, and signed the *Industrial Project Investment Contract*. The basic situation of project investment is as follows:

- i. Project name: Fangda (Ganzhou) Low Carbon Intelligent Manufacturing Headquarters Base.
- ii. Investment content: mainly produce PVDF aluminum veneer, nano aluminum veneer and other new materials, smart curtain wall system, BIPV photovoltaic building integration system, aluminum alloy components, and precision steel components.
- iii. Investment scale: The total planned investment is RMB2.2 billion, including RMB1.2 billion for the first phase of the project, RMB660 million for fixed assets (land, equipment, plant, etc.), and RMB540 million for working capital.
- iv. Annual production target: 2 million square meters of PVDF aluminum veneer, 1.2 million square meters of smart curtain wall and BIPV system, 15,000 tons of aluminum alloy precision machining, 20,000 tons of precision steel structure, etc.

v. Intended site: Located in Shuixi Industrial Park, Zhanggong High tech Zone, the first phase covers an area of 258 mu, with a plot ratio of 1.5-2.5. The specific boundary site and parcel area are subject to the *State-owned Construction Land Use Right Transfer Contract* for the transferred land of the contract project. The land transfer is in the form of public bidding, auction and listing, and the company is responsible for bidding matters.

vi. Land supply conditions: provide land with the standard of "six supplies and one leveling".

vii. Land transfer: the project land is industrial land with a service life of 50 years (subject to the registration of real estate certificate).

viii. Construction period: the first phase of the project shall be completed and put into operation within 18 months after the commencement of construction.

Voting results: 7 votes in favor, 0 votes against, and 0 abstentions.

For details, please refer to the *Announcement on Investment and Construction of Fangda (Ganzhou) Low Carbon Intelligent Manufacturing Headquarters Base* disclosed by the company on CNINFO (www.cninfo.com.cn) on December 17, 2022.

The above is for the attention of the shareholders.

China Fangda Group Co., Ltd.

Board of Directors

December 17, 2022